

INTUIT INC.  
RECONCILIATION OF GUIDANCE FOR PRO FORMA FINANCIAL MEASURES  
TO PROJECTED GAAP REVENUE, OPERATING INCOME, AND EPS  
(In thousands, except per share amounts)  
(Unaudited)

Three Months Ending October 31, 2004					
	Pro Forma		Adjustments	GAAP	
	Range of Estimate			Range of Estimate	
	From	To		From	To
Revenue	\$ 251,000	\$ 263,000	\$ -	\$ 251,000	\$ 263,000
Operating loss	(85,000)	(75,000)	(8,400) [a]	(93,400)	(83,400)
Interest and other income	2,000	3,000	-	2,000	3,000
Diluted loss per share	\$ (0.29)	\$ (0.25)	\$ (0.03) [b]	\$ (0.32)	\$ (0.28)
Shares	189,000	191,000	-	189,000	191,000

Twelve Months Ending July 31, 2005					
	Pro Forma		Adjustments	GAAP	
	Range of Estimate			Range of Estimate	
	From	To		From	To
Revenue	\$ 1,966,000	\$ 2,022,000	\$ -	\$ 1,966,000	\$ 2,022,000
Operating income	535,000	559,000	(32,400) [c]	502,600	526,600
Interest and other income	17,000	20,000	-	17,000	20,000
Diluted earnings per share	\$ 1.93	\$ 2.01	\$ (0.11) [d]	\$ 1.82	\$ 1.90
Shares	189,000	194,000	-	189,000	194,000

- [a] Reflects estimated adjustments for amortization of purchased software of approximately \$3.4 million and amortization of purchased intangible assets of approximately \$5.0 million for the three months ending October 31, 2004.
- [b] Net of related income tax expense, the pro forma adjustments in item [a] result in a \$0.03 per diluted share adjustment for the three months ending October 31, 2004.
- [c] Reflects estimated adjustments for amortization of purchased software of approximately \$13.6 million and amortization of purchased intangible assets of approximately \$18.8 million for the twelve months ending July 31, 2005.
- [d] Net of related income tax expense, the pro forma adjustments in item [c] result in a \$0.11 per diluted share adjustment for the twelve months ending July 31, 2005.

**The pro forma, or non-GAAP, financial measures above should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with generally accepted accounting principles (“GAAP”). These pro forma financial measures are not prepared in accordance with GAAP and likely are different from pro forma financial measures used by other companies. Intuit’s management believes that these pro forma financial measures provide meaningful supplemental information regarding Intuit’s core operating results because they exclude amounts that are not necessarily related to Intuit’s core operating results. Intuit’s management refers to these pro forma financial measures in assessing the performance of Intuit’s ongoing operations and for planning and forecasting in future periods. These pro forma financial measures also facilitate management’s internal comparisons to Intuit’s historical operating results. In addition, Intuit has historically reported similar pro forma financial measures and believes that the inclusion of comparative numbers provides consistency in its financial reporting. Intuit computes pro forma financial measures using the same consistent method from quarter to quarter and year to year.**

**The reconciliations of the forward-looking pro forma financial measures to GAAP in this table include all information reasonably available to Intuit at the date of this press release. The adjustments in this table are those that management can predict. Intuit’s pro forma financial measures exclude acquisition-related charges, discontinued operations and gains and losses on marketable securities. Events that could cause the reconciliation to change include acquisitions and divestitures of businesses, goodwill and other asset impairments and sales of marketable securities.**