Table B1
INTUIT INC.
PRO FORMA CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS (ii)-(vi)
(In thousands, except per share data)
(unaudited)

	Three Months Ended January 31, 2002			Three Months Ended January 31, 2003		
	GAAP	Pro Forma Adjmts	Pro Forma	GAAP	Pro Forma Adjmts	Pro Forma
Net revenue:						
Products	$ 413,096	$ -	$ 413,096	$ 465,130	$ -	$ 465,130
Services	45,029	-	45,029	75,348	-	75,348
Other	17,783	-	17,783	17,598	-	17,598
Total net revenue	475,908	-	475,908	558,076	-	558,076
Costs and expenses:						
Cost of revenue:						
Products, services and other	106,250	-	106,250	115,783	-	115,783
Amortization of purchased software	7,171	(7,171)	-	3,518	(3,518)	-
Customer service and technical support	50,289	-	50,289	55,591	-	55,591
Selling and marketing	74,720	-	74,720	97,796	-	97,796
Research and development	51,402	-	51,402	66,080	-	66,080
General and administrative	28,761	-	28,761	38,405	-	38,405
Charge for purchased research and development	-	-	-	1,070	(1,070)	-
Acquisition-related charges	62,008	(62,008)	-	9,154	(9,154)	-
Loss on impairment of long-lived asset	-	-	-	-	-	-
Total costs and expenses	380,601	(69,179)	311,422	387,397	(13,742)	373,655
Income from continuing operations	95,307	69,179	164,486	170,679	13,742	184,421
Interest and other income	7,635	-	7,635	7,770	-	7,770
Gains (losses) on marketable securities and other investments, net	1,632	(1,632)	-	2,827	(2,827)	-
Income from continuing operations before income taxes	104,574	67,547	172,121	181,276	10,915	192,191
Income tax provision	4,678	52,122	56,800	55,905	7,518	63,423
Income from continuing operations	99,896	15,425	115,321	125,371	3,397	128,768
Discontinued operations, net of income taxes:						
Net income from Quicken Loans discontinued operations	16,740	(16,740)	-	-	-	-
Gain on disposal of Quicken Loans discontinued operations	-	-	-	-	-	-
Net income from Intuit KK discontinued operations	3,232	(3,232)	-	3,059	(3,059)	-
Net income from discontinued operations	19,972	(19,972)	-	3,059	(3,059)	-
Net income (loss)	$ 119,868	$ (4,547)	$ 115,321	$ 128,430	$ 338	$ 128,768
Basic net income per share from continuing operations	$ 0.47		$ 0.54	$ 0.61		$ 0.63
Basic net income per share from discontinued operations	0.09		-	0.01		-
Basic net income per share	$ 0.56		$ 0.54	$ 0.62		$ 0.63
Shares used in basic per share amounts	212,520		212,520	205,682		205,682
Diluted net income per share from continuing operations	$ 0.46		$ 0.53	$ 0.59		$ 0.61
Diluted net income per share from discontinued operations	0.09		-	0.01		-
Diluted net income per share	$ 0.55		$ 0.53	$ 0.60		$ 0.61
Shares used in diluted per share amounts	219,355		219,355	212,455		212,455

The pro forma information above is not prepared in accordance with generally accepted accounting principles ("GAAP"). It is presented for informational purposes only, to give investors an alternative method of assessing the results of the company's core operating businesses. See Notes ii through vi for details. This pro forma information should not be considered a substitute for the GAAP financial information. The company's pro forma information is presented using the same consistent method from quarter to quarter and year to year. Because there are no generally accepted industry standards for presenting pro forma results, the method Intuit uses may differ from the methods used by other companies. The Securities and Exchange Commission has recently adopted new rules for the use of non-GAAP financial measures which become effective March 28, 2003. These rules will change the way in which we present our pr o forma financial information.

Table B2
INTUIT INC.
PRO FORMA CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS (ii)-(vi)
(In thousands, except per share data)
(unaudited)

	Six Months Ended January 31, 2002			Six Months Ended January 31, 2003		
	GAAP	Pro Forma Adjmts	Pro Forma	GAAP	Pro Forma Adjmts	Pro Forma
Net revenue:						
Products	$ 524,169	$ -	$ 524,169	$ 607,033	$ -	$ 607,033
Services	76,950	-	76,950	130,952	-	130,952
Other	33,107	-	33,107	32,963	-	32,963
Total net revenue	634,226	-	634,226	770,948	-	770,948
Costs and expenses:						
Cost of revenue:						
Products, services and other	166,255	-	166,255	185,697	-	185,697
Amortization of purchased software	8,877	(8,877)	-	6,495	(6,495)	-
Customer service and technical support	85,985	-	85,985	95,221	-	95,221
Selling and marketing	131,012	-	131,012	172,617	-	172,617
Research and development	98,822	-	98,822	130,207	-	130,207
General and administrative	54,987	-	54,987	78,021	-	78,021
Charge for purchased research and development	-	-	-	8,859	(8,859)	-
Acquisition-related charges	102,999	(102,999)	-	18,609	(18,609)	-
Loss on impairment of long-lived asset	27,000	(27,000)	-	-	-	-
Total costs and expenses	675,937	(138,876)	537,061	695,726	(33,963)	661,763
Income (loss) from continuing operations	(41,711)	138,876	97,165	75,222	33,963	109,185
Interest and other income	17,463	-	17,463	16,556	-	16,556
Gains (losses) on marketable securities and other investments, net	(10,622)	10,622	-	3,080	(3,080)	-
Income (loss) from continuing operations before income taxes	(34,870)	149,498	114,628	94,858	30,883	125,741
Income tax (benefit) provision	(31,460)	69,287	37,827	29,936	11,559	41,495
Income (loss) from continuing operations	(3,410)	80,211	76,801	64,922	19,324	84,246
Discontinued operations, net of income taxes:						
Net income from Quicken Loans discontinued operations	26,469	(26,469)	-	-	-	-
Gain on disposal of Quicken Loans discontinued operations	-	-	-	5,556	(5,556)	-
Net income from Intuit KK discontinued operations	4,382	(4,382)	-	3,267	(3,267)	-
Net income from discontinued operations	30,851	(30,851)	-	8,823	(8,823)	-
Net income	$ 27,441	$ 49,360	$ 76,801	$ 73,745	$ 10,501	$ 84,246
Basic net income (loss) per share from continuing operations	$ (0.02)		$ 0.36	$ 0.32		$ 0.41
Basic net income per share from discontinued operations	0.15		-	0.04		-
Basic net income per share	$ 0.13		$ 0.36	$ 0.36		$ 0.41
Shares used in basic per share amounts	211,780		211,780	206,823		206,823
Diluted net income (loss) per share from continuing operations	$ (0.01)		$ 0.35	$ 0.31		$ 0.39
Diluted net income per share from discontinued operations	0.14		-	0.04		-
Diluted net income per share	$ 0.13		$ 0.35	$ 0.35		$ 0.39
Shares used in diluted per share amounts	217,914		217,914	213,445		213,445

The pro forma information above is not prepared in accordance with generally accepted accounting principles ("GAAP"). It is presented for informational purposes only, to give investors an alternative method of assessing the results of the company's core operating businesses. See Notes ii through vi for details. This pro forma information should not be considered a substitute for the GAAP financial information. The company's pro forma information is presented using the same consistent standards from quarter to quarter and year to year. Because there are no generally accepted industry standards for presenting pro forma results, the method Intuit uses may differ from the methods used by other companies. The Securities and Exchange Commission has recently adopted new rules for the use of non-GAAP financial measures which become effective March 28, 2003. These rules will change the way in which we present our pro forma financial information.

Notes to Tables A, B1 and B2:

i. There is a difference in the effective tax rate for each of these periods, primarily due to the net effect of non-deductible merger and divestiture related charges offset by the benefit received from tax-exempt interest income and various tax credits.

ii. Tables B1 and B2 reconcile the differences between the GAAP statements of operations and the pro forma statements of operations for the three and six months ended January 31, 2002 and January 31, 2003. Pro forma operating income (loss) excludes certain cost and expense line items that are in the GAAP statement of operations. For example, for the line item "acquisition-related charges," the number in the GAAP column is subtracted out of the pro forma column in calculating pro forma operating income or loss. Eliminating cost or expense items increases pro forma results compared to GAAP results. Pro forma net income (loss) starts with pro forma operating income or loss and then excludes certain non-operating gains and losses that are in the GAAP statement of operations. For example, for the line item "gains (losses) on marketable securities and other investments, net" the number in the GAAP column is taken out of the pro forma column in calculating pro forma net income or loss. Eliminating loss line items increases pro forma results compared to GAAP results. Eliminating gain line items decreases pro forma results compared to GAAP results.

iii. Acquisition-related charges include amortization of goodwill and intangible assets as well as impairment charges. For the three and six months ended January 31, 2002, amortization of goodwill was $31.5 million and $64.3 million, amortization of intangible assets and deferred compensation was $8.5 million and $16.7 million and there were $22.0 million in impairment charges. For the three and six months ended January 31, 2003, there was no goodwill amortization due to the implementation of Statement of Financial Accounting Standards No. 142 on August 1, 2002. Amortization of intangible assets and deferred compensation during those periods was $9.1 million and $18.6 million and there were no impairment charges.

iv. The loss on impairment of long-lived asset recorded for the three and six months ended January 31, 2002 reflects the write-off of an asset we received when we divested our Quicken Bill Manager business.

v. On July 31, 2002, we sold our Quicken Loans mortgage business to Rock Acquisition Corporation. We accounted for the sale as discontinued operations and, accordingly, the operating results of Quicken Loans have been segregated from continuing operations on our statement of operations for the three and six months ended January 31, 2002. Income taxes netted against net income from discontinued operations amounted to $9.4 million and $14.9 million for those periods. In the first quarter of fiscal 2003, we sold our residual minority equity interest in Rock and recorded a gain of $5.6 million. We also received payment in full on a $23.3 million promissory note from Rock. We did not record a tax benefit related to the transaction because we cannot be assured that we will realize the tax benefit.

vi. On December 23, 2002, we signed a definitive agreement to sell our wholly owned Japanese subsidiary, Intuit KK, to a private equity investment firm located in Japan. Intuit KK became a long-lived asset held for sale and a discontinued operation during the second quarter of fiscal 2003 and, accordingly, its operating results have been segregated from continuing operations on our statement of operations for all periods presented. Income tax benefits included in net income from discontinued operations amounted to $0.4 million and $0.5 million for the second quarter and first six months of fiscal 2002. Income tax expense netted against net income from discontinued operations amounted to $2.2 million and $2.4 million for the same periods of fiscal 2003.