

**Table E1**  
**INTUIT INC.**  
**RECONCILIATION OF FORWARD-LOOKING GUIDANCE FOR NON-GAAP FINANCIAL MEASURES**  
**TO PROJECTED GAAP REVENUE, OPERATING INCOME, AND EPS**  
**(All Figures Except GAAP EPS Exclude Intuit Information Technology Solutions)**  
(In thousands, except per share amounts)  
(Unaudited)

	<b>Forward-Looking Guidance</b>				
	<b>Non-GAAP</b>		<b>Adjustments</b>	<b>GAAP</b>	
	<b>Range of Estimate</b>			<b>Range of Estimate</b>	
	<b>From</b>	<b>To</b>		<b>From</b>	<b>To</b>
<b>Three Months Ending</b>					
<b>April 30, 2006</b>					
Revenue	\$ 880,000	\$ 900,000	\$ -	\$ 880,000	\$ 900,000
Operating income	450,000	465,000	(24,100) [a]	425,900	440,900
Diluted earnings per share	\$ 1.64	\$ 1.68	\$ (0.08) [b]	\$ 1.56	\$ 1.60
Shares	179,000	180,000	-	179,000	180,000
<b>Three Months Ending</b>					
<b>July 31, 2006</b>					
Revenue	\$ 310,000	\$ 330,000	\$ -	\$ 310,000	\$ 330,000
Diluted loss per share	\$ (0.09)	\$ (0.07)	\$ (0.08) [c]	\$ (0.17)	\$ (0.15)
<b>Twelve Months Ending</b>					
<b>July 31, 2006</b>					
Revenue	\$ 2,240,000	\$ 2,280,000	\$ -	\$ 2,240,000	\$ 2,280,000
Operating income	610,000	630,000	(99,000) [d]	511,000	531,000
Diluted earnings per share	\$ 2.29	\$ 2.34	\$ (0.11) [e]	\$ 2.18	\$ 2.23
Shares	180,000	182,000	-	180,000	182,000

See "About Non-GAAP Financial Measures" immediately following this Table E1 for more information on these non-GAAP adjustments.

- [a] Reflects estimated adjustments for share-based compensation expense for stock options, restricted stock, restricted stock units and purchases under our Employee Stock Purchase Plan of approximately \$18.8 million, amortization of purchased intangible assets of approximately \$2.0 million and acquisition-related charges of approximately \$3.3 million.
- [b] Reflects the adjustments in item [a], an adjustment for gains on marketable equity securities and other investments of \$2.2 million and income taxes related to these adjustments.
- [c] Reflects estimated adjustments for share-based compensation expense for stock options, restricted stock, restricted stock units and purchases under our Employee Stock Purchase Plan of approximately \$19.0 million, amortization of purchased intangible assets of approximately \$2.0 million, acquisition-related charges of approximately \$2.8 million, gains on marketable equity securities and other investments of \$2.2 million and income taxes related to these adjustments.
- [d] Reflects estimated adjustments for share-based compensation for stock options, restricted stock, restricted stock units and purchases under our Employee Stock Purchase Plan of approximately \$75.9 million, amortization of purchased intangible assets of approximately \$9.7 million and acquisition-related charges of approximately \$13.4 million.
- [e] Reflects the adjustments in item [d], an adjustment for gains on marketable equity securities and other investments of \$11.7 million, income taxes related to these adjustments and net income from discontinued operations of \$39.5 million.

INTUIT INC.  
ABOUT NON-GAAP FINANCIAL MEASURES

The accompanying press release dated March 9, 2006 contains forward-looking non-GAAP financial measures. Table E1 reconciles the forward-looking non-GAAP financial measures in that press release to the most directly comparable financial measures prepared in accordance with Generally Accepted Accounting Principles (GAAP).

Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. These non-GAAP financial measures do not reflect a comprehensive system of accounting, differ from GAAP measures with the same names and may differ from non-GAAP financial measures with the same or similar names that are used by other companies.

We believe that these non-GAAP financial measures provide meaningful supplemental information regarding Intuit's operating results because they exclude amounts that we do not consider part of ongoing operating results when assessing the performance of the organization. We believe that our non-GAAP financial measures also facilitate the comparison of results for current periods and guidance for future periods with results for past periods. We exclude the following items from our non-GAAP financial measures:

- *Share-based compensation expenses.* Our non-GAAP financial measures exclude share-based compensation expenses, which consist primarily of expenses for stock options and purchases of common stock under our Employee Stock Purchase Plan that we began recording under SFAS 123(R) in the first quarter of fiscal 2006. Share-based compensation expenses also include expenses for restricted stock and restricted stock units, which we recorded under GAAP accounting rules for all periods presented. We exclude share-based compensation expenses from our non-GAAP financial measures primarily because they are non-cash expenses, which we do not consider part of ongoing operating results when assessing the performance of the organization, and the exclusion of these expenses facilitates the comparison of results for fiscal 2006 and guidance for future periods with results for prior periods, which did not include share-based compensation expenses for stock options and ESPP purchases. Beginning in the quarter ended January 31, 2006, we have begun excluding compensation expense related to restricted stock and restricted stock units from our non-GAAP results, consistent with our historical treatment of compensation expense related to employee stock options. All historical non-GAAP results and forward-looking guidance reflect this change. We compute weighted average dilutive shares using the method required by SFAS 123(R) for both GAAP and non-GAAP diluted net income per share.
- *Amortization of purchased intangible assets, acquisition-related charges, charges for purchased research and development, and loss on impairment of goodwill and purchased intangible assets.* In accordance with GAAP, amortization of purchased intangible assets in cost of revenue includes amortization of software and other technology assets related to acquisitions and acquisition-related charges in operating expenses includes amortization of other purchased intangible assets such as customer lists and covenants not to compete. GAAP operating income or loss also includes charges for in-process research and development that we obtain in connection with acquisitions as well as losses on impairment of goodwill and other purchased intangible assets. We exclude these items from our non-GAAP operating income or loss because we believe that excluding these items facilitates comparisons to our historical operating results and to the results of other companies in our industry, which have their own unique acquisition histories.
- *Gains and losses on marketable equity securities and other investments.* We exclude these amounts from our non-GAAP net income or loss because they are unrelated to our ongoing business operating results.
- *Income taxes.* Our historical non-GAAP effective tax rates differ from our GAAP effective tax rates for those periods because non-GAAP income tax expense or benefit excludes certain GAAP discrete tax items, including the reversal of reserves related to potential income tax exposures that have been resolved. We exclude the impact of these discrete tax items from our non-GAAP income tax provision or benefit because management believes that they are not indicative of our ongoing business operations.
- *Operating results and gains and losses on the sale of discontinued operations.* From time to time, we sell or otherwise dispose of selected operations as we adjust our portfolio of businesses to meet our strategic goals. In accordance with GAAP, we segregate the operating results of discontinued operations as well as gains and losses on the sale of these discontinued operations from continuing operations on our GAAP statements of operations but continue to include them in GAAP net income or loss and net income or loss per share. We exclude these amounts from our non-GAAP net income or loss and net income or loss per share because they are unrelated to our ongoing business operations.

We refer to these non-GAAP financial measures in assessing the performance of Intuit's ongoing operations and for planning and forecasting in future periods. These non-GAAP financial measures also facilitate our internal comparisons to Intuit's historical operating results. We have historically reported similar non-GAAP financial measures and believe that the inclusion of comparative numbers provides consistency in our financial reporting. We generally compute non-GAAP financial measures using the same consistent method from quarter to quarter and year to year.

The reconciliations of the forward-looking non-GAAP financial measures to the most directly comparable GAAP financial measures in Table E1 include all information reasonably available to Intuit at the date of this press release. These tables include adjustments that we can reasonably predict. Events that could cause the reconciliation to change include acquisitions and divestitures of businesses, goodwill and other asset impairments and sales of marketable equity securities.