

Table A
INTUIT INC.
GAAP CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
(In thousands, except per share data)
(Unaudited)

	Three Mos. Ended January 31,		Six Mos. Ended January 31,	
	2000	2001	2000	2001
Net revenue	\$ 425,499	\$ 457,560	\$ 602,427	\$ 645,082
Costs and expenses:				
Cost of goods sold				
Product and service	93,066	103,819	149,506	170,713
Amortization of purchased software and other	2,489	3,858	4,921	6,845
Customer service and technical support	47,657	46,134	81,958	78,530
Selling and marketing	86,110	85,567	156,015	146,667
Research and development	44,038	54,599	85,750	102,477
General and administrative	23,327	25,914	44,819	53,697
Charge for purchased research and development	--	--	1,312	--
Amortization of acquisition costs	46,216	43,074	83,306	82,753
Reorganization costs	--	--	3,500	--
Total costs and expenses	<u>342,903</u>	<u>362,965</u>	<u>611,087</u>	<u>641,682</u>
Income (loss) from operations	82,596	94,595	(8,660)	3,400
Interest and other income and expense, net	6,988	16,548	15,465	32,666
Losses on marketable securities and other investments, net	(2,800)	(71,935)	(20,110)	(75,803)
Gain on divestiture	--	1,639	--	1,639
Income (loss) before income tax, minority interest and cumulative effect of accounting change	86,784	40,847	(13,305)	(38,098)
Income tax provision (benefit)	29,582	14,188	(4,587)	(16,728)
Minority interest	(90)	97	(149)	147
Income (loss) before cumulative effect of accounting change	<u>57,292</u>	<u>26,562</u>	<u>(8,569)</u>	<u>(21,517)</u>
Cumulative effect of accounting change, net of taxes of \$9,543	--	--	--	14,314
Net income (loss)	<u>\$ 57,292</u>	<u>\$ 26,562</u>	<u>\$ (8,569)</u>	<u>\$ (7,203)</u>
Basic net income (loss) per share before cumulative effect of accounting change	\$ 0.29	\$ 0.13	\$(0.04)	\$ (0.10)
Cumulative effect of accounting change	--	--	--	0.07
Basic net income (loss) per share	<u>\$ 0.29</u>	<u>\$ 0.13</u>	<u>\$ (0.04)</u>	<u>\$ (0.03)</u>
Shares used in per share amounts	<u>195,935</u>	<u>207,594</u>	<u>192,285</u>	<u>206,661</u>
Diluted net income (loss) per share before cumulative effect of accounting change	\$ 0.27	\$ 0.12	\$(0.04)	\$ (0.10)
Cumulative effect of accounting change	--	--	--	0.07
Diluted net income (loss) per share	<u>\$ 0.27</u>	<u>\$ 0.12</u>	<u>\$ (0.04)</u>	<u>\$ (0.03)</u>
Shares used in per share amounts	<u>209,566</u>	<u>215,927</u>	<u>192,285</u>	<u>206,661</u>

Table B
INTUIT INC.
PRO FORMA CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS (i)
(In thousands, except per share data)
(Unaudited)

	Three Mos. Ended January 31,		Six Mos. Ended January 31,	
	2000	2001	2000	2001
Net revenue	\$ 425,499	\$ 457,560	\$ 602,427	\$ 645,082
Costs and expenses:				
Cost of goods sold	93,066	103,819	149,506	170,713
Customer service and technical support	47,657	46,134	81,958	78,530
Selling and marketing	86,110	85,567	156,015	146,667
Research and development	44,038	54,599	85,750	102,477
General and administrative	23,327	25,914	44,819	53,697
Total costs and expenses	<u>294,198</u>	<u>316,033</u>	<u>518,048</u>	<u>552,084</u>
Income from operations	131,301	141,527	84,379	92,998
Interest and other income and expense, net	6,988	16,548	15,465	32,666
Income before income tax and minority interest	<u>138,289</u>	<u>158,075</u>	<u>99,844</u>	<u>125,664</u>
Income tax provision	47,018	53,746	33,947	42,726
Minority interest	(90)	97	(149)	147
Net income	<u>\$ 91,361</u>	<u>\$ 104,232</u>	<u>\$ 66,046</u>	<u>\$ 82,791</u>
Basic net income per share	<u>\$ 0.47</u>	<u>\$ 0.50</u>	<u>\$ 0.34</u>	<u>\$ 0.40</u>
Shares used in per share amounts	<u>195,935</u>	<u>207,594</u>	<u>192,285</u>	<u>206,661</u>
Diluted net income per share	<u>\$ 0.44</u>	<u>\$ 0.48</u>	<u>\$ 0.33</u>	<u>\$ 0.38</u>
Shares used in per share amounts	<u>209,566</u>	<u>215,927</u>	<u>203,168</u>	<u>215,706</u>

- (i) This statement of operations information for the three and six month periods ended January 31, 2000 and 2001 is for illustrative purposes only and is not prepared in accordance with generally accepted accounting principles. It shows the operating results of the Company, excluding acquisition related charges of \$48.7 million and \$89.5 million for the three and six month periods ended January 31, 2000, respectively, and \$46.9 million and \$89.6 million for the three and six month periods ended January 31, 2001, respectively. The six month period ended January 31, 2000 excludes reorganization costs of \$3.5 million. The three and six month periods ended January 31, 2000 exclude losses on marketable securities and other investments, net, of \$2.8 million and \$20.1 million, respectively, and \$71.9 million and \$75.8 million for the three and six month periods ended January 31, 2001, respectively. The three and six month periods ended January 31, 2001 exclude a gain on divestiture of \$1.6 million and the six month period ended January 31, 2001 excludes a \$14.3 million cumulative gain from the effect of an accounting change, net of taxes. Assuming no additional acquisitions and no impairment of value resulting in an acceleration of amortization, pre-tax amortization of acquisition related charges will be approximately \$186.4 million, \$189.5 million, \$165.5 million and \$85.1 million for the years ending July 31, 2001 through 2004, respectively.

Table C
INTUIT INC.
CONDENSED CONSOLIDATED BALANCE SHEET
(In thousands)

	July 31, 2000	January 31, 2001
ASSETS		<i>(unaudited)</i>
Current assets:		
Cash and cash equivalents	\$ 416,953	\$ 377,407
Short-term investments	1,050,220	1,099,792
Marketable securities	225,878	168,871
Accounts receivable, net	67,420	253,659
Prepaid expenses and other current assets	368,323	414,783
Total current assets	2,128,794	2,314,512
Property and equipment, net	167,707	184,461
Goodwill and intangibles, net	438,878	542,744
Investments	31,160	24,798
Other assets	112,363	112,614
Total assets	\$ 2,878,902	\$ 3,179,129
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 79,145	\$ 118,234
Escrow liabilities	32,077	66,732
Deferred revenue	107,578	143,215
Income tax payable	110,743	52,881
Deferred income taxes	53,934	54,403
Other current liabilities	423,360	509,644
Total current liabilities	806,837	945,109
Long-term obligations	538	18,786
Minority interest	238	385
Commitments and contingencies		
Stockholders' equity	2,071,289	2,214,849
Total liabilities and stockholders' equity	\$ 2,878,902	\$ 3,179,129